

THE EARNED INCOME TAX CREDIT COULD PUT CASH IN YOUR POCKET!



WHAT IS THE



earned income tax credit

The EITC is a tax credit for persons with low to moderate levels of earned income. It can either reduce the taxes you pay; or, increase the amount of your refund if the taxes you owe are less than the amount of your credit.

You may be eligible if you have a social security number, earn money from a job or self-employment, employer based disability, military combat pay, or union strike benefits. You must also meet income limits which change annually, have less than \$10,000 in investment income, and in most cases not have a tax filing status of married, filing separately. Last, you must be 19 or older unless you are a student (24) or, a qualified homeless person (18), or former foster youth (18).

Who  Is
ELIGIBLE?

How much



could I get?

Credit amounts are established each year and vary based upon income and the number of children in the family. The earned income tax credit typically ranges from a few hundred to several thousand dollars. **For person's receiving benefits payments, the credit does not count as income. It also does not count as a resource until 12 months after it is received.**

You should file your federal tax return along with Schedule Earned Income Credit. Also, check to see if your state has an earned income tax credit.

What should I do?

For detailed information go to:

[irs.gov/credits-deductions/individuals/earned-income-tax-credit-eitc](https://www.irs.gov/credits-deductions/individuals/earned-income-tax-credit-eitc)



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